

# Seniors' Finance Home Equity Lifetime Provider (SF HELP) Application Form



## IFA Use Only

Adviser's name: \_\_\_\_\_

Adviser's company: \_\_\_\_\_

Adviser's code: \_\_\_\_\_

Adviser's telephone number: \_\_\_\_\_

## Office Use Only

Client ID number: \_\_\_\_\_

Date received: \_\_\_\_\_

Application checked by: \_\_\_\_\_

Application decision date: \_\_\_\_\_

A Reason to  Smile...



# Seniors' Finance Home Equity Lifetime Provider (SF HELP) Application Form

## Introduction

Before completing this Application Form, it is important to us that you understand and appreciate:

- The type of loan that you are applying for
- Why you should involve independent professionals and advisers in the application process
- Whether the loan meets your needs
- How the loan approval and payment process works - what you can expect to be asked to do, and when.

## Information

In order to assist you in obtaining a general understanding and appreciation of the risks and costs of the loan, and your rights and obligations in respect thereof, we refer you to the Seniors' Finance presentation folder which contains the following important documents:

- Proudly Introducing SF HELP;
- All You Need to Know about SF HELP; and the
- SF HELP Fact Sheet.

Information is also available on our website (please visit [www.seniorsfinance.co.za](http://www.seniorsfinance.co.za)) and from our call centre (please telephone 0860 SENIOR / 0860 736 467). Please use these facilities.

## Professional Advice

If you want to move or sell your home in the near future, or if you want your family to inherit it, then SF HELP may not meet your needs. For this reason, we ask you to carefully consider the implications of this loan, and recommend that you talk to independent and professional advisers before you apply for SF HELP.

We also require that you consult with an independent financial adviser, accredited by Seniors' Finance but not an employee or representative of Seniors' Finance, before applying for SF HELP - facilitating your thorough understanding of SF HELP, but also allowing you to resolve any detailed or personal queries regarding SF HELP and its associated implications for you and your family. Your application will not be considered if you do not receive this consultation.

## Where to from here?

The application and assessment process moves through the following stages:

### Valuation of your Home

In order for us to properly assess your application, we need to understand the value of your home ("the security property"), as, if it does not present adequate security, we will not be able to provide you with a loan. The application will only be considered by us once a valuation of the security property has been carried out by a valuer who is acceptable to and appointed by us, although you do not need to pay for this valuation.

### Collection of Information

At the same time, we collect information about you and the security property. Most of the required information is set out in this Application Form. Once we have received a completed Application Form and supporting documents, we will advise you what other information and / or documentation, if any, we still need to collect and / or verify. Once all required information and documentation is collected, we will proceed to make the assessment, required for purposes of deciding whether or not the loan will be granted.

## Verification and Assessment

There are a number of steps that we take in order to verify and assess the information that is provided to us. For example, we need to verify your identity and age, we need to obtain a valuation of the security property (as mentioned earlier), we need to understand who owns the security property and how you are married or joined in civil partnership. In addition, we may need to assess your credit-worthiness and take into account any other relevant factors and / or circumstances in order for a considered decision to be made. We will advise you if we need any additional information in order to verify and assess your application.

## Loan Offer

We will make a loan offer to you if:

- You have completed the collection and submission of all required information and documentation and a valuation of the security property has been conducted, thereby facilitating the verification and assessment process; and
- You meet all of our lending criteria at that time, including the receipt of appropriate independent financial planning input; and
- We determine in our sole and absolute discretion and subject to our lending criteria that the granting of the loan to you is appropriate in the circumstances.

We will do this by sending you a full copy of the Loan Agreement consisting of the Quotation, the General Terms, the Loan Details, the Continuing Covering or Sectional Covering Mortgage Bond ("the Mortgage Bond") and the Suretyship (where applicable).

If we, in our sole and absolute discretion, decline the application, we will advise you accordingly.

## Loan Acceptance

You may wish to discuss the loan offer with independent professionals and advisers, including your attorney and / or other financial planners. You should discuss the loan application with your family. We are of course also available, should you require any further information, advice and / or explanations. If you wish to accept the terms of the Loan Agreement, then you must sign and return all of the required documentation forming part of the Loan Agreement to us.

## Advance of the Loan to You

Once we have made a loan offer to you, and such loan offer has been accepted by you by signature of the Loan Agreement and all documents forming part thereof, we will send these documents to our attorneys and conveyancers. Our conveyancers will attend to the registration of our interest in the security property with the Deeds Office.

We will then deduct the Initiation Fee required to be paid by you to us from the Loan Amount to be paid to you (if required and if instructed by you in terms of this Application Form), and deposit the balance of the Loan Amount directly into your nominated bank account on the proposed loan advance date/s that you have selected, or on the first business day following the registration of the Mortgage Bond over the security property, whichever is the later, provided that a repayment event has not occurred in the interim.

## General Details

- Please complete this Application Form in ink using BLOCK LETTERS, and by ticking or deleting answers as appropriate;
- If you have any difficulty completing this Application Form, please contact your financial adviser or a member of our staff;
- All information contained herein is strictly confidential, except where otherwise specified;
- If, for any question, you have insufficient space to provide a complete answer, please include such information in the Additional Information section contained on page 13 of this Application Form.

Please note that we cannot process your Application Form until this Application Form has been duly signed and completed and all required supporting documentation has been delivered to us.

The application is made to us, Seniors' Finance (Pty) Ltd (referred to as Seniors' Finance). The assessment of this application is subject to the required valuation having been conducted in respect of the security property.

Application date:

### Applicant Details

In the completion of this section of Application Form, please note the following:

- You, as the applicant/s, must be the registered owner/s of the security property to be mortgaged, and this must be your current or intended main residence.
- If the security property is jointly owned, or if you are married or have a civil partnership in community of property, the application must be made by both you and your spouse or partner as applicants, and the Application Form must be completed and duly signed by both you and your spouse or partner as applicants.
- If the security property is owned by a trust, close corporation or a company, then you, as applicant/s, must still complete this Application Form, even if you are also a trustee of the trust, a member of the close corporation or a director of the company. The other trustees, members or directors must complete their own section of this Application Form.
- If the security property is owned by you only, and if you are not married or joined in civil partnership in community of property, but is occupied by your spouse, partner or any other person, the application must only be made by you as the sole registered owner of the security property, and by signing this application form you will ensure and warrant that the security property will remain registered in your name only.
- If you have a partner (either by marriage or civil partnership) but that partner does not own any portion of the security property, your partner must complete section 3 of the Application Form, as we also need to consider this person's circumstances.
- Each/all applicant/s must be at least 65 years of age.

#### 1. First Applicant (natural persons only)

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number:

Passport number:

South African income tax number:

Gender:  Country of birth:

Marital / civil partnership status:

If married / joined in civil partnership, type of marital / civil partnership contract:

Telephone number (including area code): (H)  (W)

Fax number (including area code):

Cellular telephone number:

E-mail address:

Residential address:

Postal address:

Preferred method of contact:  Telephone  Post  Fax  E-mail  SMS

Are you the sole registered owner of the security property? Yes  No

If the answer is no, in the space provided below, please advise whether you and your spouse or partner are joint registered owners of the security property, or whether you are married / joined in community of property, or whether a trust, close corporation or company of which you are a trustee, member or director is the registered owner of the security property.

  
  
  
  

## 2. Second Applicant (if applicable - natural persons only)

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number:

Passport number:

South African income tax number:

Gender:  Country of birth:

Marital / civil partnership status:

If married / joined in partnership union, type of marital / civil partnership contract:

Relationship to first applicant:

Telephone number (including area code): (H)  (W)

Cellular telephone number:

E-mail address:

Residential address:

Postal address:

Are you the joint registered owner of the security property? Yes  No

Are you married / joined in community of property? Yes  No

## Partner Details

In the completion of this section of the Application Form, please note the following:

- This section should only be completed in the event of the sole owner of the Security Property (i.e. the Applicant) having a partner (either by marriage or civil partnership), but where that partner is not the owner or part-owner of the security property.
- If the partner's name appears on the title deed, or if the marital / civil partnership contract is in community of property, then the partner should not complete this section, the partner should rather complete Section 2 of the Application Form as the Second Applicant.

- Only if the partner's name does not appear on the title deed, or if the marital / civil partnership contract is not in community of property, should the partner complete this section of the Application Form.
- The applicant's partner (either by marriage or civil partnership) must be at least 65 years of age.

### 3. Partner Details (only where the Partner is not an Applicant)

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number:

Passport number:

South African income tax number:

Gender:  Country of birth:

Marital / civil partnership status:

If married / joined in civil partnership, type of marital / civil partnership contract:

Relationship to first applicant:

Telephone number (including area code): (H)  (W)

Cellular telephone number:

E-mail address:

Residential address:

Postal address:

I, the abovementioned partner of the First Applicant either by way of marriage or civil partnership declare that I am aware of my partner's application for SF HELP, and understand the implications of this application on my personal circumstances.

Signature:

Full name:

Date:

### 4. Security Property Valuation Details

When was the security property last formally valued?

Who attended to this valuation?

What was the valuation of the security property when it was last valued?  R

If the security property has not been valued in the last 6 months, what is your estimation of the current market value of the security property?  R

Please note the following:

- We will need to obtain a new property valuation report in respect of the security property that is acceptable to us, not only upon the initial application, but also into the future at our discretion. This will be a limited report, and not a survey of the security property. It will be prepared solely for our purposes in considering this Application Form and all associated risks, and as such should not be relied on by you for any other purpose.
- If you would like a more detailed inspection of the security property before proceeding to complete and sign the Application Form or the Loan Agreement, we recommend that you consider obtaining an additional more comprehensive building inspection or structural survey, which will be at your own cost.

## 5. Security Property Details

Street Address:

Suburb:  City:

Province:

Postal code:

Type of property tenure:  Freehold  Sectional Title

If the property tenure is freehold:

Erf number of security property:

Township:

or

If the security property is a sectional title unit:

Section number of security property:

Name of scheme:  Township:

In the event of the security property needing to be sold for any reason, are you aware of any rule, contract or equivalent that would give rise to less than 100% of the proceeds on the sale of this security property accruing to you?

Yes  No

If yes, with the effect that you would not be entitled to 100% of the proceeds of sale of the security property, please provide additional details in the space provided below.

The original title deed of the security property will need to be provided to us, which will be retained by Seniors' Finance until the SF HELP loan is fully repaid.

Is a bond currently registered over the security property? Yes  No

If yes, how much is currently owed? R

A copy of a recent bond statement will need to be provided to us, if applicable.

## 6. Construction and Condition

Property type (please tick the relevant block):

House  Cluster house  Townhouse  Apartment / Flat

Other (please specify)

Construction (please tick the relevant block):

Timber  Brick  Stone  Concrete

Other (please specify)

Roofing material (please tick the relevant block):

Thatch       Tin / Steel       Slate       Tile

Other (please specify)

Year built:

General condition (please tick the relevant block):

Good       Fair       Poor

Are you aware of any structural damage or subsidence, now or in the past? Yes  No

If yes, please provide details:

Do you intend to carry out any improvements or alterations? Yes  No

If yes, please provide details:

## 7. Security Property Use

Do you have another property, other than the security property, that is your main residence?

Yes  No

If yes, please provide details:

Is the security property used for business or farming purposes? Yes  No

If yes, please provide details:

Is any part of the security property rented out or leased to someone else? Yes  No

If yes, please provide details:

## 8. Application Details

Proposed loan advance date: As soon as possible

or

On a pre-defined future date

If your application is successful, we will try as best as we can to advance the Loan Amount to you as close to the proposed loan advance date that you have selected in this Application Form, but only once the Mortgage Bond has been registered over the security property in our favour, which can be a time consuming process. Seniors' Finance accepts no responsibility whatsoever if payment of the loan is not effected on this date, for whatever reason.

If your application is successful, the Loan Amount and all / any subsequent payments shall be paid into the following bank account, unless we receive a subsequent written instruction to the contrary:

Full name of account holder:   
Name of bank:  Branch:  Branch code:   
Type of account:   
Account number:

Your loan can either be paid as a lump sum or in 5 equal annual instalments. Which do you want?

- A once off lump sum amount  
or  
 5 equal annual instalments, with the first payment being made on the loan advance date, and each subsequent payment being made on the anniversary of this date

a) Do you wish to apply for an Express Top Up? Yes  No

- If yes, please complete b), c), d) and e) below. If no, please proceed to d) and e) below.
- Express Top Ups are only available if you are not drawing down your maximum loan entitlement at the outset.

b) If you would like to apply for an Express Top Up, would you like this to be for the maximum possible amount (i.e. the difference between your maximum loan entitlement and the Loan Amount that you have specified in e) on page 9)?

Yes  No

c) If your answer to b) above is no, please confirm the amount of Express Top Up that you would like to apply for.

R

d) If your application is successful, you will need to pay us an Initiation Fee of R5 000.00. If your application is not successful, you will not need to pay this fee, although if you have paid it to us in advance, it will be refunded to you in full.

Would you like to:

- (i)  Pay this fee to us by cheque (payable to Seniors' Finance (Pty) Ltd - Product Account)  
or  
(ii)  Pay the fee to us by depositing / transferring the R5 000.00 Initiation Fee into the following bank account (please send us the original deposit slip / proof of payment, and use your ID number as your reference number):  
Account name: Seniors' Finance (Pty) Ltd - Product Account      Bank: Standard Bank  
Branch: Johannesburg      Branch code: 00020500  
Type of account: Business cheque account      Account number: 000202347  
or  
(iii)  Have this fee added to the Loan Amount, or have it deducted from the Loan Amount if you have applied for the maximum amount permitted.  
or  
(iv)  Have us debit your bank account with this fee once we have lodged our security interest in the security property at the Deeds Office.

If you ticked the bank account debit option above, i.e. option (iv), please complete section (v) below:

(v) I,  (full name)  
 (ID number) hereby authorise Seniors' Finance (Pty) Ltd and /

or its agents to deduct R5 000.00 as an Initiation Fee upon registration of Seniors' Finance (Pty) Ltd's security interest in the security property with the Deeds Office, from my bank account at:

Full name of account holder:

Name of bank:  Branch:  Branch code:

Type of account:

Account number:

Authorised:

Dated:

e) Loan Amount applied for:

(i) A specific amount (less than the maximum permitted)

Loan Amount

Plus: Initiation Fee

Total: PRINCIPAL DEBT

only complete if you ticked d) (iii) above, and this amount is to be added to the Loan Amount

or

(ii) The maximum permitted

Loan Amount

Plus: Initiation Fee

Total: PRINCIPAL DEBT

MAXIMUM PERMITTED

TOTAL OF ABOVE

only complete if you ticked d) (iii) above, and this amount is to be added to the Loan Amount

The minimum and maximum amounts that you can borrow in terms of this application are detailed in the SF HELP Fact Sheet, and can be explained in more detail if you require assistance from us. Please remember to use the age of the youngest borrower or youngest partner (either by marriage or civil partnership) when working out the amount that you are entitled to apply for. We will add the required Initiation Fee to the Loan Amount that you request (if you ask us to do so), except where this would mean that the Principal Debt would exceed the maximum permissible Loan Amount pursuant to our assessment, in which case we will deduct the Initiation Fees from the Loan Amount advanced to you (again, if you ask us to do so), or we will make alternative arrangements with you.

9. Details of other Occupiers of the Security Property (excluding Applicants / Partners detailed elsewhere in this Application)

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number or passport number:

Relationship to applicant/s:

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number or passport number:

Relationship to applicant/s:

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number or passport number:

Relationship to applicant/s:

If there are any occupiers of the security property that are not Applicants, please include details of any rights of use or occupation (whether in the form of a usufruct, fideicommissum, lease or any other right of whatsoever nature) that these occupiers have in respect of the security property in Section 14 (Additional Information) of this Application Form. Please note that you will not be eligible for a loan if any occupier of the security property that is not an Applicant has any rights of use or occupation in respect of the security property.

## Alternative Ownership of the Security Property

The following Section must be completed where the Applicant/s as detailed in Section 1 and 2 are either not the registered owners of the security property, or are not the only registered owners of the security property (i.e. where the security property is registered in the name of a trust, close corporation or a company). If the security property is owned by a third natural person in addition to or to the exclusion of the Applicant/s detailed in Section 1 and 2, this application will be declined.

### 10. Trusts, Close Corporations and Companies

Name of Trust / Close Corporation / Company:

Copies of the trust deed and letters of authority / founding statement / certificate of incorporation and share register and latest CM29 must please be provided

Relationship to applicant/s:

Trustee / Managing Member / Director

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number or passport number:

South African income tax number:

Status in relation to Trust / Close Corporation / Company:

Residential address:

Postal address:

Trustee /Member / Director

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number or passport number:

South African income tax number:

Status in relation to Trust / Close Corporation / Company:

Residential address:

Postal address:

Trustee / Member / Director

Title:  First name:

Middle name/s:

Surname:  Date of birth:

South African identity number or passport number:

South African income tax number:

Status in relation to Trust / Close Corporation / Company:

Residential address:

Postal address:

Please note the following:

- All Trustees, Members or Directors must provide the above personal details.
- Financial and such other additional information regarding the Trust, Close Corporation or the Company as may be required by us, in our sole and absolute discretion, shall be provided on request therefor.
- Where the security property is owned by a Trust, Close Corporation or Company ("the legal entity"), such legal entity will be required to stand as surety for the obligations of the applicant/s to us under the Loan Agreement and a Mortgage Bond will be required to be registered over the security property in our favour.
- In such instance, the legal entity will be required to sign the Suretyship and the Mortgage Bond forming part of the Loan Agreement.

## 11. Security Property Building Insurance Details

Insurer:

Broker:

Telephone number of broker (including area code):

Policy number:

Insurance type (please tick the relevant block):

Replacement value       Fixed value

Fixed value of insurance (if not insured at replacement value): R

Please note the following:

- Full details of your insurance in respect of the security property will have to be submitted to us for approval for purposes of assessing your application for the loan.
- We reserve the right to determine whether or not the type and extent of the insurance is sufficient to safeguard our interest in the security property.
- Our interest will need to be noted in the relevant insurance policy.
- Insurance of the ongoing replacement value of the security property will need to be maintained, that is acceptable to us, for the duration of the proposed loan.

- We reserve the right, on prior reasonable notice to you and at all reasonable times, to enter the security property for the purposes of inspecting the security property and checking whether you have complied with the terms of the proposed loan and such insurance policy.
- You will be required to provide a copy of your insurance policy to us reflecting our interest in the policy and the implementation of adequate cover, prior to issue of the loan.

Can we arrange for a short-term insurance expert to make contact with you, on a no-obligation basis, in order to assist you with your short-term insurance needs? Yes  No

**12. Next of Kin / Personal Representative (in case we cannot contact you - must not be an Applicant)**

Title:  First name:   
 Middle name/s:   
 Surname:  Date of birth:         
 Marital status:   
 South African identity number:   
 Telephone number (including area code): (H)  (W)   
 Cellular telephone number:   
 E-mail address:   
 Residential address:   
  
  
  
 Postal address:   
  
 What is the above person's relationship to the applicant/s?

**13. Marketing Details (to be completed by the Applicant/s)**

**How did you find out about SF HELP (please tick all that apply)?**

Newspaper or magazine advertisement / feature   
 Television advertisement / feature   
 Radio advertisement / feature   
 Mailing / correspondence from Seniors' Finance   
 Seminar   
 Friend or relative   
 Adviser (including financial planners, real estate agents, attorneys, accountants or other professional advisers)   
 Internet

If you can remember the name of the newspaper, radio station, magazine, tv channel etc. that told you about SF HELP, please provide details

Other (please specify)

  
  

**What do you plan to use the Loan Amount for (please tick all that apply)?**

Providing extra monthly income	<input type="checkbox"/>
Gifts to family or friends	<input type="checkbox"/>
Paying off existing mortgage or other debts	<input type="checkbox"/>
Home improvements, renovations or maintenance	<input type="checkbox"/>
Holiday	<input type="checkbox"/>
Making purchases for the home	<input type="checkbox"/>
Replacing the car	<input type="checkbox"/>
Paying for long term care	<input type="checkbox"/>
Investment purposes	<input type="checkbox"/>
Business purposes	<input type="checkbox"/>
Immediate healthcare or medical needs	<input type="checkbox"/>
Paying for education	<input type="checkbox"/>
Emergency funding due to a short-term financial crisis	<input type="checkbox"/>
Other (please specify)	
<input type="text"/>	
<input type="text"/>	

**14. Additional Information**

Please include the Section number, name and question to cross reference any additional information furnished by you below:

## 15. Your Will and Executor

Do you have a will?

Yes  No

If yes, when was your will last updated?

If you do have a will, who holds a copy of your will?

Name:

Telephone number (including area code):

Company (if applicable):

Postal Address:

If you do have a will, who are the executors of your estate?

Name:

Telephone Number (including area code):

Company (if applicable):

Postal Address

If you do not have a will, would you like someone to contact you, on a no-obligation basis, in order to give you advice in this regard?

Yes  No

## 16. Assessment of Income and Expenditure

In terms of the National Credit Act, Seniors' Finance is required, amongst other things, to assess an applicant's credit-worthiness prior to issuing a loan. One of our (many) means of assessment considers your normal disposable income each month, after accounting for all normal expenses / deductions. Accordingly, you are required to furnish details of all sources of normal income and all normal expenses / deductions incurred on a monthly basis, in order to assist Seniors' Finance's assessment of your application. Applicants should complete this section truthfully and accurately.

### Normal Monthly Income

Please list all sources of normal recurring income. Examples of other income to be included are interest earned on money market instruments (including bank accounts), dividends, rental income, insurance policy proceeds, income from part-time or full time employment etc.

	Type	Rand Amount
Gross pension / Salary		
Other income		
Other income		
Other income		
Other income		
<b>Total normal income per month</b>		

### Normal Monthly Expenses / Deductions

Please list all normal recurring monthly expenses and other deductions. Examples of other expenses or deductions are groceries, transport costs, cell phone bills, retail store accounts, personal loans, credit card payments etc.

	Type	Rand Amount
Tax		
Rates, electricity, water etc		
Medical aid / expenses		
Insurance premiums		
Other expense		
Other expense		
Other expense		
Other expense		
Other expense		
Other expense		
Other expense		
Other expense		
Other expense		
Other expense		
<b>Total normal expenses / deductions per month</b>		

## 17. Declarations

I / we agree and declare that:

1. I / we have received a copy of the Seniors' Finance Home Equity Lifetime Provider (SF HELP) presentation folder which contains the documents listed in the Information Section as issued by you, and appreciate and understand the risks, costs, rights, obligations, implications and nature of the Loan Agreement.
2. I / we have been advised to notify and consult with any other person/s who may be interested in or have an interest in the security property, especially other family members.
3. A property valuation report will be arranged by you. I / we understand that the valuation report is intended solely for your purposes in considering and assessing this application for the loan and the security offered for the loan in your sole discretion, and that such valuation report is not intended to be a detailed inspection of the security property.
4. You give no warranty as to the condition or value of the security property. It is for me / us to satisfy myself / ourselves as to the value and condition of the security property.
5. I / we agree that the security property is and will remain fully insured in terms of the requirements associated with this Application Form and the Loan Agreement, until the Loan Amount and all other fees, charges and / or interest payable by me / us to you in terms of the Loan Agreement, are paid in full.
6. I / we, the applicant/s are over 65 years of age, and, if applicable, my partner (either by marriage or civil partnership) as advised in Section 3) is also over 65 years of age.
7. I / we apply for a loan to be made on the security of the security property and according to the terms and conditions of this Application Form and the terms and conditions contained in the Loan Agreement, and agree that the required Initiation Fee will be for my / our account.
8. I / we understand that you will decide on the adequacy of the security offered for the loan, in the form of the security property, in your sole and absolute discretion, irrespective of the outcome of all and any valuation reports.
9. I / we have not and will not rent or let the security property, have not and will not create any other right or interest in it, or do or cause anything to be done which could prejudice your interest in the security property without your prior written consent.
10. I / we understand that you may cede, transfer or otherwise dispose of your rights under this Application Form and the Loan Agreement and all documents incorporated therein to any third party. By signing this Application Form, I / we give my / our general consent to you to cede, assign, transfer or otherwise dispose of your rights under this Application Form and the Loan Agreement and all documents incorporated therein to any third party.
11. I / we understand that you may disclose information and documents relating to me / us, the security property, the Loan Agreement and my / our conduct under the Loan Agreement (as so permitted by law) to any transferee. The provisions hereof are subject to the confidentiality of such information being maintained by such transferee, and compliance by such transferee with the applicable provisions of any legislation regarding the confidentiality of such information.
12. By signing this Application Form, I / we agree that any person interested in the Loan Agreement or any part thereof, now or in the future, may rely upon the truth, correctness and accuracy of the information contained in this Application Form and any other supporting documentation or information provided by me / us.
13. I / we declare that the statements, particulars given and questions answered in this Application Form are truthful, honest, complete and accurate in all respects.
14. If there are any other material facts that I / we believe and / or know could reasonably be construed as likely to influence your assessment of and decision regarding this Application Form, but have not been revealed as a result of answering specific questions within this Application Form, I / we agree to reflect these other material facts in the Additional Information Section of this Application Form.
15. By signing this Application Form, I / we acknowledge that you are required to obtain certain mandatory information / documentation from me / us prior to any financial transaction being concluded, in terms of the Financial Intelligence Centre Act no 38 of 2001 ("FICA"). Should I / we fail, refuse or neglect to furnish all such required information to you, you reserve the right not to proceed with and consider this application. You shall not be liable howsoever for any loss, damage, cost, liability or claim which I / we may suffer or incur as a result of any commission or omission by you which is a result of an obligation imposed on you by FICA, and I / we hereby indemnify and hold you harmless accordingly.

16. Privacy notice to applicant/s. I / we have been advised by you that:
- You collect and use the personal information that I / we give to you in the Application Form.
  - You use the information so that you can:
    - assess my / our eligibility for and understanding of SF HELP; and
    - provide me / us with access to SF HELP, should I / we satisfy your requirements.
  - I / we acknowledge and agree that the information provided to you in this Application Form and the verifying supporting documentation may, subject to any law to the contrary, be used by:
    - other companies associated with you, who collectively facilitate the loans;
    - other companies or individuals who also facilitate the loans;
    - an insurer or a re-insurer required to facilitate the loans;
    - any person with whom you propose to enter into contractual relations for the purpose of providing me / us with access to SF HELP, such as a security trustee or other party under a securitisation scheme;
    - any party to whom you intend to cede, transfer or otherwise dispose of, or will cede, transfer or otherwise dispose of, your rights under this Application Form and the Loan Agreement and all documents incorporated therein;
    - any credit bureaux in order for them to be notified of my / our application for (and subsequent servicing of) the loan;
    - any credit bureaux, which will give you an opinion regarding my / our credit-worthiness as a result of its knowledge of my / our history in the servicing of other credit agreements; and
    - any person who may have a lawful entitlement to the information;all of whom are known as Recipients.
  - By signing this Application Form, I / we authorise:
    - you or any party to whom you may cede, transfer or otherwise dispose of your rights hereunder to give to any credit bureau the personal information that you hold about me / us, including any information about the performance of my / our obligations under the Loan Agreement;
    - the giving of the information to any assignee of your rights in respect of SF HELP; and
    - the Recipients to use the information for any purpose that is necessary and / or incidental to the assessment of this application or in respect of the Loan Agreement, provided that such use complies with the provisions of any relevant law.
  - By signing the application, I / we acknowledge that you will send my / our information to an accredited financial adviser appointed by me / us, or to any other person that I / we believe should be involved with this Application Form, as I / we may direct.
17. I / we acknowledge that the only person/s that has / have a right/s to reside in the security property, now or in the future, are the applicant/s detailed in this application.
18. I / we wish to be  included in /  excluded from (delete the option that is not applicable) any:
  - telemarketing campaign that may be conducted by you or on your behalf;
  - marketing or customer list that may be sold or distributed by you; and
  - any mass distribution of e-mail or SMS messages.
19. I / we have received advice and understand the implications of who is reflected as the registered owner of the security property, and the associated implications of SF HELP in the context of different marital / pre-nuptial / civil partnership agreements. I / we acknowledge that the winding up of my / our estate, howsoever caused, will have an impact on the loan and my / our interest in the security property.
20. I / we  have /  have not (delete the option that is not applicable) discussed my / our intention to apply for, and the implications of applying for SF HELP, with my / our family.
21. I / we confirm that no rules, contracts or requirements exist that would give rise to less than 100% of the ultimate sale proceeds of the security property accruing to anyone other than me / us, no matter how or why the security property is sold.

## 18. Checklist

Before you sign the next Section of the Application Form and submit it to us:

1. Please tick all of the boxes below to indicate that you have attended to all required action in the context of completing and submitting this application.
2. Check your answers in each Section to ensure that you have provided all of the information that is required.
3. Have all the required parties signed and dated the Authorisation and Declaration Section (Section 19) of this Application Form?
4. Have you enclosed original certified copies of the following documents?
  - a) South African identity documents or valid passports of borrower/s and partners (if applicable)
  - b) Marriage / civil partnership certificate (if applicable)
  - c) Extract from or copy of marital contract / pre-nuptial / civil partnership agreement (if applicable)
  - d) Recent bank account statements, dated within the last three months
  - e) Recent utility bill with each applicant's residential address detailed thereon, dated within the last three months
  - f) Recent statement of account from the relevant city council authority or body corporate, reflecting the state of payment of rates, taxes, sewerage, water, electricity, and levies of the body corporate and all / any other relevant utilities associated with the security property, dated within the last three months
  - g) If the security property is a sectional title unit, a copy of current and up to date rules of the body corporate of the sectional title unit
  - h) Recent confirmation of the insurance that is in force in respect of the security property, in accordance with Section 11 of this application, dated within the last three months, noting our interest in the insurance policy
  - i) If the registered owner of the security property is a trust, close corporation or company, those documents referred to in Section 10 of this Application Form. In addition, confirmation of the details of the trustees of the trust, members of the close corporation or directors of the company are to be provided
5. Have you provided the original title deed in respect of the security property, or a recent bond statement if you still have an outstanding mortgage?

## 19. Authorisation and Declaration

I / we hereby declare that all and any information provided in this Application Form is accurate, truthful and correct in all respects, and is not misleading in any way. By signing this Application Form, I / we understand that I / we will be applying for SF HELP based on the declarations and terms set out in this Application Form, which Seniors' Finance will rely on. I / we agree that, should this application for SF HELP be approved, I / we will abide by all the declarations and terms contained in this Application Form.

Signature/s of all applicant/s (including all members, trustees or directors) listed in Sections 1, 2 and 10 of this Application Form:

Signature:

Full name:

Date:

Signature:

Full name:

Date:

Signature:

Full name:

Date:

Signature:

Full name:

Date:

Signature:

Full name:

Date:

Signature:

Full name:

Date:

Please send the completed Application Form, duly signed plus all required supporting documentation to:

Seniors' Finance Processing Centre  
61 Katherine Street, Sandown, 2196

Through SF HELP, Seniors' Finance is looking to reinvent the way people approach their retirement.

SF HELP provides you with a practical means of unlocking the equity that you have worked so hard to build up in your home, without having to move from the place that you call home.

SF HELP is available to all South African homeowners aged 65 or over (subject to our lending criteria), and is designed to be used for anything during your retirement years that makes you smile - from pure pleasure, pride or relief.

**Seniors' Finance (Pty) Ltd**

**Company registration number:** 2005/039721/07

**Credit provider registration number:** NCRCP101

**Physical address:** 61 Katherine Street, Sandown, 2196, South Africa

**Postal address:** PO Box 787322, Sandton, 2146, South Africa

**Telephone:** 0860 SENIOR (0860 736 467)

**Fax:** 0861 SENIOR (0861 736 467)

**E-mail:** [enquire@seniorsfinance.co.za](mailto:enquire@seniorsfinance.co.za)

**Web page:** [www.seniorsfinance.co.za](http://www.seniorsfinance.co.za)

