

Seniors' Finance Home Equity Lifetime Provider (SF HELP) Express Top Up Application Form



Adviser Use Only

Adviser's name: _____

Adviser's company: _____

Adviser's code: _____

Adviser's telephone number: _____

Office Use Only

Client ID number: _____

Date received: _____

Application checked by: _____

Application decision date: _____

A Reason to  Smile...



Seniors' Finance Home Equity Lifetime Provider (SF HELP) Express Top Up Application Form

Introduction

Before completing this Express Top Up Application Form, it is important to us that you understand and appreciate that:

- This form is to be used only to apply for an Express Top Up from your SF HELP loan, provided by Seniors' Finance (Pty) Limited ("Seniors' Finance") pursuant to the original Application Form completed by you in applying for our SF HELP loan ("the original Application").
- This form should be completed by exactly the same people who originally applied for SF HELP - in other words, the Borrowers in the original Application and associated Loan Agreement should be exactly the same as the Applicants in this Express Top Up Application Form.
- The provisions of the Loan Agreement will apply to the Express Top Up being applied for in terms of this Express Top Up Application Form, if granted by us to you.
- All terms, expressions, words and/or phrases used in this Express Top Up Application Form shall bear the meanings assigned thereto in the Loan Agreement and the original Application, unless the contrary is clearly stated.
- You agree that you will continue to abide by and adhere to all of the terms, conditions and requirements as detailed in the Loan Agreement and the original Application, and
- You will only be entitled to apply for the Express Top Up Facility if you elected access to the Express Top Up Facility in the original Application, and this facility was approved by Seniors' Finance at that point.

Please note that you may not apply for an Express Top Up if:

- You did not apply for the Express Top Up Facility in your original Application.
- Your request for an Express Top Up Facility was declined.
- A Repayment Event has occurred.
- You are in default of the Loan Agreement.
- If the Express Top Up Facility granted by us to you been drawn down in full or has expired; or
- You have successfully applied for a subsequent loan, which has the effect of nullifying your previous Express Top Up facility.

Information

In order to assist you in obtaining a general understanding and appreciation of the risks and costs of utilising the Express Top Up Facility and your rights and obligations in respect thereof, we suggest that you review the current Seniors' Finance presentation folder, which contains the following important documents:

- Proudly Introducing SF HELP
- All You Need to Know about SF HELP, and
- SF HELP Fact Sheet.

We also suggest that you revisit the terms and conditions of the Loan Agreement that will apply to the Express Top Up. Information is also available on our website (please visit www.seniorsfinance.co.za) or from our call centre (please telephone 0860 SENIOR/0860 736 467).

Where to from here?

We have already registered a Mortgage Bond over the security property (and, where applicable, we have also already obtained the relevant Suretyship) based on the original Application, which included an application for the establishment of the Express Top Up Facility. You have already received independent professional financial planning advice regarding SF HELP from a financial adviser of your choice, accredited by us.

Therefore, in order to apply for an Express Top Up, the process is relatively simple:

- Call us on 0860 SENIOR/0860 736 467 in order to find out what your maximum available Express Top Up Facility is (if any).
- Complete this Express Top Up Application Form and return it to us.
- Once we have received your Express Top Up Application Form and all/any required supporting documentation, and we have processed and assessed your application, assuming that the same meets with our approval, we will extend the draw-down to you, and increase the outstanding balance of your existing Loan Account accordingly.
- We will then confirm payment of the Express Top Up to you in writing, which confirmation will be subject to the terms and conditions of the original Loan Agreement.

If, for any question asked below, you have insufficient space to provide a complete answer, please use the Additional Information Section (Section 12) towards the end of this Express Top Up Application Form.

If any of your details or personal information has changed relative to your original Application, you should also advise us of these changes in the Changes to Information Section (Section 13), also towards the end of this Express Top Up Application Form. We need to be advised of any such changes relative to the original Application.

We have the sole and absolute discretion to either reject or accept the application made in this Express Top Up Application Form.

1. General Details

Please complete this Express Top Up Application Form in ink, using BLOCK LETTERS, and by ticking or deleting answers as appropriate.

If you have any difficulty completing this Express Top Up Application Form, please contact your financial adviser (provided that he/she is still accredited by us) or a member of our staff.

All information contained herein is strictly confidential, except where otherwise specified.

Please note that we cannot process your application until the Express Top Up Application Form and all required supporting documentation has been duly signed and completed and delivered to us. Also, please note that the Applicants and the Security Property reflected in the Express Top Up Application Form should be identical to the Applicants/Borrowers and the Security Property as reflected in the original Application and the Loan Agreement.

Express Top Up Application Details

The application for an Express Top Up draw down is made to Seniors' Finance.

The assessment of this application is subject to our assessment criteria, the availability of funds at the time that the application is made and any other factors that we may, in our sole and absolute discretion, determine to be relevant in the circumstances at the time that the application for an Express Top Up is made.

The maximum amount that you may draw down as an Express Top Up is the amount set out in the Loan Details as the Express Top Up Facility Limit, reduced by the Loan Amount, charges, fees and/or interest associated with all previous payments made by us to you under SF HELP.

Please note that the Express Top Up is only available if you have not utilised your maximum Express Top Up Facility as set out in the Loan Details, if your SF HELP Loan was granted within the past five years, and provided that the Express Top Up you require is in excess of the minimum Express Top Up further draw-down.

a) Do you wish to apply for a draw down from your Express Top Up Facility? Yes No

b) If your answer to a) above is yes, and if this application is successful, you will need to pay an Express Top Up Fee of R230.00. This is a service fee, which is payable by you when you request a draw down from the Express Top Up Facility.

Would you like to:

(i) Pay this fee to us by cheque (payable to "Seniors' Finance (Pty) Ltd - Product Account")

or

(ii) Have this fee added to your Loan Account?

c) Express Top Up draw down applied for:

Express Top Up:

Express Top Up Fee:

Total:

only complete this block if you ticked b) (ii) above,
and this amount is to be added to your Loan Account

2. Marketing Details (to be completed by the Express Top Up Applicant/s)

What do you plan to use the money for (please tick all that apply)?

- Providing extra monthly income
- Gifts to family or friends
- Paying off an existing secondary mortgage or other debts
- Home improvements
- Holidays
- Making purchases for the home
- Replacing car
- Paying for long-term care
- Investment purposes
- Business purposes
- Immediate healthcare or medical needs
- Paying for education
- Emergency funding due to a short-term financial crisis
- Other (please specify)

Express Top Up Applicant Details

In the completion of this Express Top Up Application Form, please note the following:

- You, as the Applicant/s, must still be the registered owner/s of the security property mortgaged to us, and this must still be your current main residence.
- The Applicant/s must be the same people as reflected as the Borrower/s in the Loan Agreement.
- If the security property is jointly owned, or if you are married or have a civil partnership in community of property, the application must be made by both you and your spouse or partner as Applicants, and the Express Top Up Application Form must be completed and duly signed by both you and your spouse or partner as Applicants.
- If the security property is owned by a trust, close corporation or a company, then you, as Applicant/s, must still complete this Express Top Up Application Form, even if you are also a trustee of the trust, a member of the close corporation or a director of the company. The other trustees, members or directors must complete their own section of this Express Top Up Application Form.
- If the security property is owned by you only, and you are not married or joined in community of property or the security property is not jointly owned, but is occupied by your spouse, partner or any other person, the application must only be made by you as the registered owner of the security property, and you must ensure and warrant that the security property will remain registered in your name only.

3. First Express Top Up Applicant (natural persons only)

Title: First name:

Middle name/s:

Surname: Date of birth:

South African identity number: Marital status:

Telephone number (including area code): (H) (W)

Cellular telephone number:

E-mail address:

Have any of your circumstances changed relative to your original Application, or relative to the information contained in the Loan Agreement?

Yes No

If the answer is yes, please advise us of all such changes in Section 13.

Residential address:

Postal address:

Are you the sole registered owner of the security property?

Yes No

If the answer is no, in the space provided below, please advise whether you and your spouse or partner are joint registered owners of the security property, or whether you are married in community of property, or whether a trust, close corporation or company of which you are a trustee, member or director is the registered owner of the security property.

4. Second Express Top Up Applicant (if applicable and natural persons only)

Title: First name:

Middle name/s:

Surname: Date of birth:

South African identity number:

Marital status:

Relationship to first Applicant:

Telephone number (including area code): (H) (W)

Cellular telephone number:

E-mail address:

Have any of your circumstances changed relative to your original Application, or relative to the information contained in the Loan Agreement?

Yes No

If the answer is yes, please advise us of all such changes in Section 13.

Residential address:

Postal address:

Are you the joint registered owner of the security property? Yes No

If the answer is yes, in the space provided below, please advise whether you and your spouse or partner are married in community of property, or whether a trust, close corporation or company of which you are a trustee, member or director is the registered owner of the security property.

Ownership of the Security Property

The following Section must be completed where the Express Top Up Applicant/s as detailed in Sections 3 and 4 are either not the registered owners of the security property, or are not the only registered owners of the security property (i.e. where the security property is still registered in the name of a trust, close corporation or a company, consistent with and unchanged relative to the position at the date of the original Application).

5. Trusts, Close Corporations and Companies

Name of Trust/Close Corporation/Company:

Relationship to Applicant/s:

Trustee/Managing Member/Director

Title: First name:

Middle name/s:

Surname: Date of birth:

South African identity number or passport number:

Status in relation to Trust/Close Corporation/Company:

Residential address:

Postal address:

Trustee/Member/Director

Title: First name:

Middle name/s:

Surname: Date of birth:

South African identity number or passport number:

Status in relation to Trust/Close Corporation/Company:

Residential address:

Postal address:

Trustee/Member/Director

Title: First name:

Middle name/s:

Surname: Date of birth:

South African identity number or passport number:

Status in relation to Trust/Close Corporation/Company:

Residential address:

Postal address:

Please note the following:

- All trustees, members or directors must provide the above personal details. Please use Section 12 if there is insufficient space.
- Where the security property is owned by a trust, close corporation or company ("the legal entity"), such legal entity must continue to stand as surety for the obligations of the Express Top Up Applicant/s to us under the Loan Agreement, as detailed in the Mortgage Bond that is already registered over the security property in our favour.

6. Security Property Details

Street address:

Suburb: City:

Province: Postal code:

Have any changes been made to the security property since the date of the original Application?

Yes No

If yes, please provide details below:

7. Security Property Condition

Are you aware of any structural damage or subsidence since the date of the original Application?

Yes No

If yes, please provide details:

Has any major damage occurred to the security property (incorporating the house and the land) since the date of the original Application?

Yes No

If yes, please provide details below:

Have any major additions or changes been made to the security property (incorporating the house and the land) since the date of the original Application?

Yes No

If yes, please provide details below:

Do you intend to carry out any improvements or alterations?

Yes No

If yes, please provide details:

The general condition and state of repair of the security property:

Interior:

Good Average Poor

Exterior:

Good Average Poor

Roof:

Good Average Poor

If the answer to any of the above questions is "poor", what needs to be done to rectify the situation?

Interior:

Cleaning & painting Patching & minor repairs Major repairs
 Total replacement Other (please supply details below)

Exterior:

Cleaning & painting Patching & minor repairs Major repairs
 Total replacement Other (please supply details below)

Roof:

Cleaning & painting Patching & minor repairs Major repairs
 Total replacement Other (please supply details below)

8. Building Insurance Details

Insurer:

Broker:

Telephone number of broker (including area code):

Policy number:

Insurance type (please tick the relevant block):

Replacement value Fixed value

Fixed value of insurance (if not insured at replacement value): R

Is Seniors' Finance interest still noted in the policy?

Yes No

Please note the following:

- Full details of your insurance in respect of the security property will have to be confirmed. Please attach details.
- We reserve the right to determine whether the type and extent of the insurance remains sufficient to safeguard our interest in the security property.
- Our interest must have been, and continue to be noted in the relevant insurance policy.
- Insurance will need to be maintained, that is acceptable to us, for the duration of the proposed loan.
- We reserve the right, on prior reasonable notice to you and at all reasonable times, to enter the security property for the purposes of inspecting the security property and checking whether you have complied with the terms of such insurance policy and the terms of the Loan Agreement insofar as same relates to insurance and maintaining the security property.

Would you like someone to contact you in order to assist you / review your building insurance?

Yes No

9. Security Property Use

Do you have another property, other than the security property, that is your main residence?

Yes No

If yes, please provide details:

Is the security property used for business or farming purposes?

Yes No

If yes, please provide details:

Is any part of the security property rented out or leased to someone else?

Yes No

If yes, please provide details:

10. Next of Kin/Personal Representative (in case we cannot contact you)

Title: First name:

Middle name/s:

Surname: Date of birth:

Marital status: South African identity number:

Telephone number (including area code): (H) (W)

Cellular telephone number:

E-mail address:

Residential address:

Postal address:

What is the above person's relationship to the Express Top Up Applicant/s?

11. Express Top Up Draw Down Details

If your application for an Express Top Up is successful, we will try as best as we can to advance your draw down to you as close to the proposed Express Top Up Draw Down Date that you have selected in this Express Top Up Application Form. Seniors' Finance accepts no responsibility whatsoever if payment of the Express Top Up is not effected on the proposed Express Top Up Draw Down Date, for whatever reason.

If your Express Top Up application is successful, the Express Top Up draw down granted, which can only be paid as a once-off lump sum amount, shall be paid into the following bank account:

Full name of account holder:

Name of bank:

Branch:

Branch code:

Type of account:

Account number:

Proposed Express Top Up Draw Down Date:

12. Additional Information

Please include the Section number, name and question to cross reference any additional required information furnished by you below.

13. Changes to Information

If there have been any changes to any information (other than as set out herein) provided by you to us in the original Application, in terms of which the Express Top Up Facility was requested and considered, please provide the relevant details in the space provided below:

Changes which are important to us include, without being limited to:

- Property owners
- Property condition
- Details of your partner (either by marriage or civil partnership)
- Insurance cover in respect of the security property
- Other people living in the security property
- Your financial adviser's details
- Anything else that you believe might be relevant or which we may, in our sole and absolute discretion, declare to be relevant from time to time.

14. Declarations

I/we agree and declare that:

1. I/we have received a copy of the updated Seniors' Finance Home Equity Lifetime Provider (SF HELP) presentation folder, which contains the documents listed in the Information Section as issued by you, and appreciate and understand the risks, costs, rights, obligations, implications and nature of the Express Top Up Facility.
2. I/we have been advised to notify and consult with any other person/s who may be interested in or have an interest in the security property, especially other family members.
3. I/we agree that the security property is and will remain fully insured in terms of the requirements associated with this Express Top Up Application Form and the Loan Agreement, until the Loan Amount and all other fees, charges and/or interest payable by me/us to you in terms of the Loan Agreement, are repaid in full.
4. I/we, the Express Top Up Applicant/s, are over 65 years of age, and, if applicable, my partner (either by marriage or civil union) is also over 65 years of age, and that my/our circumstances have not changed relative to the position detailed in the original Application and Loan Agreement.
5. I/we understand that you will decide on the continuing adequacy of the security that continues to be offered for the Express Top Up draw down requested, in the form of the security property, in your sole and absolute discretion.
6. I/we have not and will not rent or let the security property, have not and will not create any other right or interest in it, or do or cause anything to be done that could prejudice your interest in the security property.
7. I/we understand that you may cede, transfer or otherwise dispose of your rights under this Express Top Up Application Form and the Loan Agreement and all documents incorporated therein to any third party. By signing this Express Top Up Application Form, I/we give my/our general consent to you to cede, assign, transfer or otherwise dispose of your rights under this Express Top Up Application Form and the Loan Agreement and all documents incorporated therein to any third party.
8. I/we understand that you may disclose information and documents relating to me/us, the security property, the Express Top Up Application Form, the Loan Agreement and my/our conduct under the Loan Agreement (as so permitted by law) to any transferee. The provisions hereof are subject to the confidentiality of such information being maintained by such transferee, and compliance by such transferee with the applicable provisions of any legislation regarding the confidentiality of such information.

9. By signing this Express Top Up Application Form, I/we agree that any person interested in the Loan Agreement or any part thereof, now or in the future, may rely upon the truth, correctness and accuracy of the information contained in this Express Top Up Application Form, the original Application and any other supporting documentation or information provided by me/us.
10. I/we declare that the statements, particulars given and questions answered in this Express Top Up Application Form are truthful, honest, complete and accurate in all respects.
11. If there are any other material facts that I/we believe and/or know could reasonably be construed as likely to influence your assessment of and decision regarding this Express Top Up Application Form, but have not been revealed as a result of answering specific questions within this Express Top Up Application Form, I/we agree to reflect these other material facts in the Additional Information Section of this Express Top Up Application Form.
12. Privacy notice to Express Top Up Applicant/s. I/we have been advised by you that:
- You collect and use the personal information that I/we give to you in the Express Top Up Application Form.
 - You use the information so that you can:
 - ▶ assess my/our eligibility for and understanding of the Express Top Up, and
 - ▶ provide me/us with access to an Express Top Up draw down, should I/we satisfy your requirements.
 - I/we acknowledge and agree that the information provided to you in this Express Top Up Application Form and the verifying supporting documentation may, subject to any law to the contrary, be used by:
 - ▶ other companies associated with you, who collectively facilitate the SF HELP loans;
 - ▶ other companies or individuals who also facilitate the SF HELP loans;
 - ▶ an insurer or a re-insurer required to facilitate the SF HELP loans;
 - ▶ any person with whom you propose to enter into contractual relations for the purpose of providing me/us with access to SF HELP, such as a security trustee or other party under a securitisation scheme;
 - ▶ any party to whom you intend to cede, transfer or otherwise dispose of, or will cede, transfer or otherwise dispose of, your rights under this Express Top Up Application Form and the Loan Agreement and all documents incorporated therein;
 - ▶ any credit bureaux in order for them to be notified of my/our application for (and subsequent servicing of) the Express Top Up Facility;
 - ▶ any credit bureaux that will give you an opinion regarding my/our credit-worthiness as a result of its knowledge of my/our history in the servicing of other credit agreements;
 - ▶ any person who may have a lawful entitlement to the information;all of whom are known as Recipients.
 - By signing this Express Top Up Application Form, I/we authorise:
 - ▶ you or any party to whom you may cede, transfer or otherwise dispose of your rights hereunder to give to any credit bureau the personal information that you hold about me/us, including any information about the performance of my/our obligations under the Loan Agreement, including in respect of the Express Top Up Facility;
 - ▶ the giving of the information to any assignee of your rights in respect of SF HELP;
 - ▶ the Recipients to use the information for any purpose that is necessary and/or incidental to the assessment of this application or in respect of the Loan Agreement, provided that such use complies with the provisions of any relevant law.
13. I/we acknowledge that the only person/s that has/have a right/s to reside in the security property, now or in the future, are the Applicant/s detailed in this Express Top Up Application Form.

15. Checklist

Before you sign the next Section of this Express Top Up Application Form and submit it to us:

- Please check your answers in each Section to ensure that you have provided all of the information that is required.
- Please ensure that you have read and understood the Declarations in Section 14 of this application.

16. Authorisation and Declaration

I/we hereby declare that all and any information provided in this Express Top Up Application Form and in the original Application is accurate, truthful and correct, and is not misleading in any way. By signing this Express Top Up Application Form, I/we understand that we will be applying for a draw down from SF HELP in terms of the Express Top Up Facility, based on the declarations and terms set out in this Express Top Up Application Form and the original Application, on which Seniors' Finance will rely. I/we hereby declare that any changes to my/our circumstances, relative to the original Application, have been advised to Seniors' Finance in this Express Top Up Application Form. I/we agree that, should this application for a draw down under the Express Top Up Facility be approved, I/we will abide by all declarations and terms contained in this Express Top Up Application Form and remain bound by those contained in the original Application.

Signature/s of all Express Top Up Applicant/s (including all members, trustees and company directors) listed in Sections 3, 4 and 5 of this Express Top Up Application Form:

Signature:
Full name:
Date:

Signature:
Full name:
Date:

Signature:
Full name:
Date:

Signature:
Full name:
Date:

Signature:
Full name:
Date:

Signature:
Full name:
Date:

Please send the completed Express Top Up Application Form plus all / any required supporting documentation to:

Seniors' Finance Processing Centre
61 Katherine Street, Sandown, 2196

Through SF HELP and the Express Top Up Facility, Seniors' Finance is looking to reinvent the way people approach their retirement.

SF HELP provides you with a practical means of unlocking the equity that you have worked so hard to build up in your home, without having to move from the place that you call home.

SF HELP is available to all South African homeowners aged 65 or over (subject to our lending criteria), and is designed to be used for anything during your retirement years that makes you smile - from pure pleasure, pride or relief.

Seniors' Finance (Pty) Ltd

Company registration number: 2005/039721/07

Credit provider registration number: NCRCP101

Physical address: 61 Katherine Street,
Sandown, 2196, South Africa
Postal address: PO Box 787322,
Sandton, 2146, South Africa

Telephone: 0860 SENIOR (0860 736 467)
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